



Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21
114 William Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9670 8668
Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 3 July 2006

PAGES (including this page):3

FROM : Andrew Knox

RE : **Top 20 Shareholders**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads 'Andrew Knox'.

Andrew M Knox
Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 971

RELEASE

Top 20 Shareholders

The Company wishes to advise that post the completion of the one new share for every five existing shares pro-rata Entitlement Offer, the list of the new top 20 shareholders is as attached.

Any written queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in black ink that reads "Andrew Knox".

Andrew Knox
Public Officer

3 July 2006

TOP 20 SHAREHOLDERS

	Shareholder	30-Jun-06
1	Todd Petroleum Mining Company Limited	135,919,429
2	Octanex NL	36,380,140
3	Todd Tasman Oil Ltd	21,600,000
4	ANZ Nominees Limited	13,489,911
5	National Nominees Limited	11,222,133
6	Westpac Custodian Nominees Limited	10,264,328
7	Portfolio Securities Pty Ltd	10,000,000
8	JP Morgan Nominees Australia Limited	9,093,245
9	Citicorp Nominees Pty Limited	7,652,582
10	Independent Asset Management Pty Limited	6,000,000
11	Ernest Geoffrey Albers	5,302,140
12	DSB Vickers Securities (Singapore) Pte Ltd	4,366,000
13	BRC Australia Pty Ltd	3,898,000
14	Trust Company of Australia Ltd	3,230,000
15	Cogent Nominees Pty Ltd	2,614,000
16	Bronwyn Beder & Colin MacEwan	2,250,000
17	Mirek Haas Pty Ltd	2,150,000
18	First NZ Capital Custodians Limited	1,919,565
19	Mr Richard Tweedie	1,779,673
20	Fortis Clearing Nominees P/L	1,708,300
		<hr/>
		290,839,446